GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4064
ANSWERED ON:22.04.2008
TRADE IMBALANCE BETWEEN INDIA AND OTHER COUNTRIES
Singh Shri Dushyant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there has been growing trade imbalances between India and other countries;

(b) if so, the details during each of the last three years and the current year, till date and the reasons therefor; and

(c) the steps taken by the Government to promote bilateral trade with those countries and to reduce the trade imbalance?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

a) & b): India has an adverse balance of trade with some countries during the last three years due to import of commodities like crude petroleum, pulses, gold, diamonds, aircrafts etc. Country-wise details of commodities exported and imported alongwith their value and quantity is posted on the website of Department of Commerce at http://commerce.gov.in/.

c): Concerted efforts are being made by the Government to promote exports of Indian products by facilitating participations in trade fairs, holding buyer/seller meets, setting up of Joint Trade Committees, holding regular meetings of JTC's and devising strategies for country specific exports.